



STATE OF CALIFORNIA
FRANCHISE TAX BOARD - Legal Branch
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April 19, 2000

FTB NOTICE 2000-4

**SUBJECT: ANNOUNCEMENT OF A SYMPOSIUM TO BE HELD ON MAY 19, 2000,
TO DISCUSS PROPOSED GUIDELINES FOR HANDLING INTEREST
OFFSET ISSUES FOLLOWING THE INVALIDATION OF SUBDIVISION
(b) OF REVENUE AND TAXATION CODE SECTION 24344**

At 10:00 a.m. on May 19, 2000, the staff of the Franchise Tax Board will hold a symposium to discuss proposed guidelines for handling interest offset issues following the invalidation of subdivision (b) of Revenue and Taxation Code section 24344 by the United States Supreme Court in *Hunt-Wesson, Inc. v. Franchise Tax Board* ((2000) __ U.S. __ [145 L.Ed.2d 974]). The symposium will be held in Room 1040 in the Phase 2 building at the Franchise Tax Board's central office at 9645 Butterfield Way, Sacramento. The central offices of the Franchise Tax Board are located near the Butterfield station of the Sacramento Light Rail System.

For a copy of the discussion draft of staff's proposed guidelines or for further information regarding this notice, contact Colleen Berwick at the Franchise Tax Board Legal Branch, P.O. Box 1720, Rancho Cordova, CA 95741-1720; Tel.: (916) 845-3306; Fax: (916) 845-0770; E-Mail: colleen_berwick@ftb.ca.gov. A copy of the discussion draft guidelines can also be viewed by clicking here or by going to www.ftb.ca.gov.